

AIMING HIGHER

HOW ELECTRONIC INVOICING AND PAYMENTS CAN HELP SPRINGBOARD THE ACCOUNTS PAYABLE FUNCTION INTO A MORE STRATEGIC ROLE

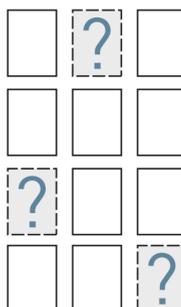
In the old days, accounts payable was often just about getting invoices paid.



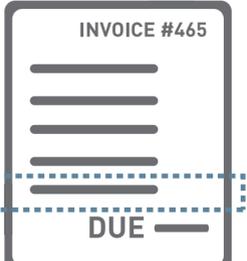
Paper invoices came in, paper checks went out. With this system, businesses may have faced a number of challenges:



76% of companies are unable to capture all early pay discounts offered by suppliers.¹



The cost to locate lost invoices can reach \$120 and lost invoices can cost as much as \$220 to replace.²



On average, 12% of invoices have exceptions.³



Companies with a low level of automation spend 20 times more on processing than those with a high level of automation.⁴



Are you stuck in the old way of doing things?



There's a better way than the

OLD

way of doing accounts payable.

VS.

NEW

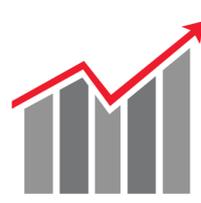
Accounts payable departments are often being tasked with more than just paying invoices; rather, they are often being asked to help drive three major priorities for businesses:



REDUCE COST



INCREASE VISIBILITY



KEEP PACE WITH CHANGE

New payables automation technology can help!

SAVE MONEY

Reduce invoice processing costs; the cost to process an electronic invoice is one-third the cost of processing a paper invoice.⁵

REDUCE ERRORS

Gain real-time visibility into spend for better decision making. Cut down on manual keying of information, help to reduce data entry errors.

SAVE TIME

Manage growth and handle increasing invoice volume without adding additional headcount. Furthermore, you can help free up AP staff to focus on more strategic activities.



Payables automation can help you focus on more strategic matters while becoming **more efficient and saving money** for your business. Take advantage of this technology to help your business succeed!

ADP's Procure-to-Pay Solutions® (P2P) platform is now even more powerful than ever before.

Help take your AP process to a new level with the latest in payables automation capabilities.



Find out more at www.adp.com/procure-to-pay

SOURCES:

1. PayStream Advisors, *PayStream Releases Dynamic Discount Management Report*
2. AllM, "8 Reasons You Need a Strategy for Managing Information - Before it's Too Late..." John Mancini
3. Ardent Partners, *ePayables 2013: AP's New Dawn*
4. Research and Markets, *Accounts Payable Department Benchmarks & Analytics*
5. Payables Place, "Who Said eInvoicing Costs Less?"